



HXI becomes a Subsidiary of Renaissance Electronics Corporation

September 3, 2008

On August 29, 2008, Terabeam/HXI, also known as the Harmonix Division of Terabeam Corporation, was sold by its parent company, Proxim Wireless, to Renaissance Electronics Corporation (REC) of Harvard, Massachusetts. Going forward, the new company name will be HXI, LLC and HXI will be a wholly-owned subsidiary of REC. Proxim will retain the use of the Terabeam name and it will no longer be used by HXI.

All management, engineering, technical, administrative and direct sales personnel have remained with HXI through the acquisition. HXI also retained all relevant intellectual property, patents and component/subsystems designs that they had previous to the acquisition. HXI will remain in the same facility and will have all the same contact information, with the exception of e-mail addresses and web site address. In short, HXI was sold as a completely intact company.

HXI, LLC
A Wholly-Owned Subsidiary of Renaissance Electronics Corp.
Ward Hill Business Park
22 Parkridge Road
Haverhill, MA 01835

978-521-7300 (Phone)
978-521-7301 (Fax)
www.hxi.com

Dana Wheeler, HXI's General Manager states, "We see the opportunity for much better synergy with Renaissance than with our previous owner. With our customer base of military, scientific and academic customers continuing to grow, it became a distraction for Proxim, but fits in well with the Renaissance family. We will continue to develop new products and support the existing ones – no obsolescence is planned as a result of the acquisition. However, we will also continue to support Proxim and select customers with 60 GHz and E-Band radio links (GigaLink®), which is still a large part of our business."

In summary, HXI, LCC continues on with business as usual. If there are any questions regarding the acquisition and operations going forward, please feel free to inquire.

About HXI

HXI, LLC designs and manufactures millimeter wave components and subsystems to support military and commercial applications worldwide. Standard catalog products include low noise and power amplifiers, mixers, frequency multipliers, switches and ferrite-based products in a core frequency range of 18 to 140 GHz, as well as complete radio links at 60, 71-76 and 81-86 GHz. Fast prototyping services and custom-engineered products ranging from single functions to highly integrated radar subassemblies are also provided. Custom products have included transceivers for UAV and helicopter landing systems, receivers for Homeland Security applications, prototype automotive radar front ends, and a number of components/subassemblies supporting the scientific, educational and medical communities in their research.

About Renaissance

Renaissance Electronics Corporation designs and manufactures a variety of radio frequency and microwave frequency sub-systems and components for avionics, defense, industrial and telecommunications customers. Renaissance Electronics has earned the prestigious ISO 9001-2000 certification from TÜV America for outstanding quality control.

www.rec-usa.com